



INDIAN SCHOOL AL WADI AL KABIR

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| Class: XI | Department: Commerce |
| Worksheet No:1 | Topic: Ledger & Trial Balance |

1. Pass journal entries and post them to ledger.

May 1. Started business with cash Rs. 50,000.

May 5. Purchased goods for cash Rs. 20,000.

May 10. Paid salary Rs. 5,000.

May 18. Returned goods of Rs. 2,000.

May 25. Introduced additional capital Rs. 5,000.

2. Give journal entries in books of M/s Farah traders from the following transactions, post them to ledger and prepare trial balance for the month of April 2023:

1. Commenced business with cash 1,10,000

2. Opened bank account with H.D.F.C. 50,000

8. Purchased good from M/s Saif Traders 42,000

14. Sold goods on credit to M/s. Sami Traders 12,000

20. Received cash from Sami Traders 12,000

22. Goods return to Saif Traders 2,000

23. Cash paid to Saif Traders 39,000 in full settlement.

30. Paid salary to Rishabh 4,000

3. Pass journal entries, post them to ledger and extract a trial balance for May 2023.

May 1. Commenced business with cash 10,000, cheque 5,000 and due from Rajan 10,000.

May 3. Sold goods to Rajan 20,000 @ 10% td, 2% cd.

May 5. Rajan returned goods of list price 5,000.

May 7 Received cheque from Rajan 23,000 in full settlement.

May 10 Rajan's cheque is dishonored.

May 15 Drew cheque for office use 3,000.

May 20 Salary due is 2,000.

May 25 Placed an order for buying goods of 10,000 from Raj @ 10% td, 2% cd.

4. Journalise the following transactions in the books of Akash, post them to ledger and prepare Trial Balance for the month of Dec 2022.

Dec 01 Akash started business with cash 1,00,000

Dec 02 Open a bank account with SBI 30,000

Dec 04 Purchased goods from Aman 20,000

Dec 06 Sold goods to Leena for cash 15,000

Dec 10 Bought goods from Rony for cash 40,000

Dec 13 Sold goods to Neha 20,000

Dec 16 Received cheque from Neha 19,500

Discount allowed 500

Dec 22 Goods given for charity 2,000(selling price 3,000)

Dec 23 Deposited into bank 16,000

5. Write the journal entries, post them into ledger and extract the balance to prepare a Trial Balance.

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| 2023. |
| Jan 1. Started business with cash of ₹40,000 and Machinery ₹60,000. |
| Jan 3. Deposited ₹10,000 into bank. |
| Jan 9. Purchased goods from Satish ₹15,000 |
| Jan 12 Returned goods to Satish ₹2,000 |
| Jan 16. Paid ₹12,000 in full settlement to Satish. |
| Jan 20. Distributed goods of ₹3,000 as salary. |
| Jan 23. Charge depreciation on machine @ 10% |
| Jan 25. Received interest ₹2,000 from bank. |
| Jan 30. Goods of ₹2,000 distributed as samples. |

APPLICATION SUMS ON LEDGER

5. Following is a ledger A/c in the books of **Romy**

Sona's A/c

| PARTICULARS | ₹ | PARTICULARS | ₹ |
|-----------------------|--------|------------------------------------|-------|
| 2023 | | 2023 | |
| June 1 To Balance b/d | 5,000 | June 6 By Sales return | 7,000 |
| June 4 To Sales A/c | 13,000 | June 10 By Bank A/c | 4,900 |
| | | June 10 By Discount Allowed A/c | 100 |
| | _____ | | _____ |

Answer the following questions on the basis of the given ledger:

(i) Is Sona a debtor or creditor of Romy?

(ii) Pass the journal entry for the transaction dated 4th June and June 10th.

(iii) Pass the journal entry, if Sona is declared bankrupt at the end of the month and only 20 paise in a rupee was recovered from his estate.

6. Manisha entered into following transactions with Maha for the month of April 2023:

April 1. Balance due from Maha Rs.5,000.

April 5. Sold goods for Rs.10,000, Trade discount 10%.

April 6. Credit given for goods returned by Maha Rs.800.

April 10. Received a cheque from Maha for Rs.7,500 and allowed a discount Rs.500.

April 14. Maha's cheque returned dishonored.

April 30. Maha settled her account by cash.

Show the account of Maha in the ledger of Manisha for the month April 2023.

TRIAL BALANCE

7. Prepare a trial balance:

Capital 1,00,000 Drawings 30,000 Goodwill 80,000 Premises 20,000 Bank overdraft 30,000
Purchases 60,000 Returns outward 10,000 Sales 60,000 Interest on fixed deposit 3,000
Returns inward 10,000 Carriage Inward 5,000 Freight outward 10,000
Bad debt recovered 15,000 Interest on bank overdraft 3,000

8. Prepare Trial Balance from the following balances extracted from the books of S. Ganguly as on 31.3.2023

Wages: Rs.500; Delivery Van : 1,00,000; Return Inward : Rs.2,500 Capital A/c: Rs.1,50,000;
Salaries: Rs.25,000; Sales: Rs.45,000; Carriage Inward: Rs.1,000; Cash in hand: Rs.3,000;
Repairing charges: Rs.12,500; Trade payables: Rs. 6,000; Bank Loan: Rs.50,000;
Machinery: Rs.70,000; Purchases: Rs.30,000; Discount Allowed: Rs.600;
Purchase Return A/c: 2,500; Commission received A/c: 7,000; Sundry Debtors: Rs.9,000.
Carriage outward: Rs.3,500; Bad Debt Recovered A/c: Rs.1,300;
Advertisement a/c: Rs.3,500.

9. Following are the balances extracted from Mr. Rohit Kohli, prepare a trial Balance as on 31.2.2023.

Capital: Rs.85,000; Purchases: Rs.1,04,000; Trade receivables: Rs.18,550;
Building: Rs.62,000; Sales: Rs.1,49,000; Stock on 1.4.2019: Rs.25,000; Rent: Rs.3,900;
Carriage outward: Rs.650; Cash at bank: Rs.1,560; Bad debt: Rs.780;
Return outward: Rs.8,900; Drawings: Rs.7,950; Bills Payable: Rs.8,300;
Return inward: Rs.5,000; Prepaid salary: Rs.360; Furniture: Rs.15,600; Cash: Rs.390;
Wages: Rs.5,830; Carriage inward: Rs.260; Outstanding Rent: Rs.2,990; Insurance: Rs.2,100;
Audit fees: Rs.260.

10. Prepare a Trial Balance on 31.03.2023 from the following balances:

Purchase- 10,000; Investment- 20,000; Bank overdraft-700; Goodwill-7,500;
Return inward-1,000; Rent outstanding-4,000; Book Debts - 3,000;
Bad debt Recovered-2000; Sales-15,000; Prepaid Insurance-3,500; Rent from sublet-800;
Reserve -3000; Carriage inward - 500; Capital-25,000; Loan Advanced- 2,000.

11. Prepare a trial balance from the following and calculate the amount of opening stock A/c:
Machinery- Rs.9,000; Accounts payable: Rs.2,000; Capital Rs.20,000; Depreciation: Rs.900;
Trade Receivables: Rs.6,000; Sales: Rs. 14,000; Accrued Commission: Rs.1,000;
Provision for bad and doubtful debt Rs.300; Purchases- Rs.7,000; Bank deposit- Rs.2,500;
Interest on bank deposit: Rs.200; Rent received in advance: Rs.1,400.